

MADISON PROPERTY OWNERS ASSOCIATION

BYLAWS

ARTICLE I
NAME

The name of this Association shall be Madison Property Owners Association.

ARTICLE II
OBJECT

The object of this Association shall be to further the welfare of Madison, Connecticut and its citizens.

In order to accomplish this objective, the Association shall:

1. Concern itself with Town problems, on a selective basis.
2. Explore and present the facts on selected public issues to help develop a consensus among the citizens.
3. Recommend measures to improve community well-being.

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The Association is not organized for any monetary profit. Any income shall be used exclusively for accomplishing the objective of the Association. The directors and officers shall serve without compensation. Should the association be dissolved, any and all assets shall be contributed to a non-profit Madison civic organization.

ARTICLE III
MEMBERSHIP AND MANAGEMENT

All Madison property owners may join the Madison Property Owners Association upon request and payment of dues.

The Association shall be directed by a Board of Directors, consisting of 18 or more members, serving for three-year staggered terms.

Each year, six or more Directors shall be elected for a term of three years by a majority vote of the members present at the Annual Meeting.

Vacancies occurring between Annual Meetings may be filled by a majority vote of the Board of Directors. The term of such appointments shall be until the end of the prior member's term.

ARTICLE IV
NOMINATING COMMITTEE

The President shall appoint a nominating committee consisting of not more than five members.

The nominating committee shall recommend to the membership, with the notice of the next Annual Meeting, candidates for election to the Board of Directors.

Additional names may be placed in nomination at the Annual Meeting upon submission of a written petition signed by five percent of the membership.

ARTICLE V
OFFICERS

The officers of the Association shall consist of a President, two Vice Presidents, a Secretary and a Treasurer. The officers shall be elected by the Board of Directors and shall hold office for a term of two years. Vacancies occurring during the year may be filled by the Board of Directors.

The President shall be the Chief Executive officer of the Association and shall have general control and management of its affairs, subject to the direction of the Board of Directors. He/she shall preside at meetings of the Directors and Association members and shall perform all duties incident of the office of President.

The First Vice President shall be the presiding and Chief Executive Officer in the absence or disability of the President. The Second Vice President shall assist the Presiding Officer. Otherwise the duties of the two Vice Presidents shall be delineated by the President.

The Secretary shall keep minutes of all meetings of the Directors and Association members, give such notices to the Directors and members as may be required, have the custody of all books, records and papers of the Association, except such as shall be in charge of the Treasurer or of some other person authorized by the Directors to have custody thereof. He/she shall perform such other duties as may from time to time be assigned to him/her by the Board of Directors, or as are incident to the office of Secretary.

The Treasurer shall have charge and custody of and be responsible for all funds of the Association, keep full and accurate accounts of receipts and disbursements and books belonging to the Association, deposit all moneys and valuable effects in the name and to the credit of the Association in depositories designated by the Board of Directors and, in general perform such other duties as may from time to time be assigned to him/her by the Board of Directors, or as are incident to the office of Treasurer. Checks drawn against bank deposits of the Association shall be signed by such person or persons as the Board of Directors may from time to time designate.

ARTICLE VI
COMMITTEES

The President shall create such committees, from time to time, as are deemed necessary or advisable.

ARTICLE VII
DUES

The annual dues of this Association shall be determined by the Board of Directors.

Dues shall be billed on January first of each year and shall be payable within a ninety-day period. Members who fail to pay such dues within this period may be dropped from the rolls of the Association.

No member shall be assessed for any amount.

ARTICLE VIII
MEETINGS

The Annual Meeting of members shall be held in September. Notice of such meeting shall be mailed to all members at least two weeks prior to the meeting date.

Other meetings of the Board of Directors may be held from time to time as deemed necessary by the President or by the members of the Board.

At all meetings of the Board of Directors, the presence of seven members shall constitute a quorum.

ARTICLE IX
AMENDMENTS

The Bylaws of the Association may be amended by the Board of Directors, or by a majority vote of members attending the Annual Meeting of the Association, provided that notice of the proposed amendment is given in the notice of the meeting of the Directors or members.

Amendments made by the Board of Directors must be ratified by a majority of the members attending the next Annual Meeting.

Approved: August 14, 1979

Amended: 1988 to establish two-year terms for officers

Amended: August 21, 1995 to authorize two Vice Presidents
and to have MPOA's fiscal year & calendar year correspond

Amended: September 30, 1999

Article IV: Regarding size of nominating committee

Article VII: Regarding dues

Article VIII: Regarding Annual Meeting date & other Board meetings